

VBJ JEWELLERY SAVINGS PLAN



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 vbj  vummidibangaru



A SYSTEMATIC INVESTMENT PLAN FOR JEWELLERY.





TERMS AND CONDITIONS

Redemption of this saving scheme must be done after 30 days of payment of last instalment.

- Monthly instalment will be accepted at any VBJ showroom.
- Members are entitled to redeem their gold at any of the VBJ showrooms as gold (jewellery or coins), diamond or platinum jewellery.
- Monthly instalment should be paid regularly on or before 5 PM on the last day of every month.
- Prepayment of instalments and advancement of the maturity date are not permitted. Only one entry per month.
- Membership card must be produced at the time of payment to enable the entry of the payment into the card.
- The chit amount can be paid by cash, at par cheques, demand drafts, online payments. Member's name and membership number should be clearly written in all modes of payment.
- The group name and number is to be clearly mentioned while paying through online payments.
- The date of receipt of payment will be the date on which the gold rate will be applied. Cheques/demand drafts should be drawn in favour of "Vummi Bangaru Jewellers". In case the cheque is dishonoured, the date of the realization will be considered for fixing the gold rate.
- Delay in payments will automatically extend the maturity date by the number of months delayed.
- Members are entitled to redeem the total weight of the gold credited to their account on maturity.
- The gold rate as announced in the showroom for selling of 22 Kt (916) will be the rate applied for calculating redemption value for gold jewellery, diamond jewellery and platinum jewellery.
- Cash will not be refunded under any circumstance.
- The stone charges, making charges and GST/Tax will be borne by members as applicable at the time of purchase/redemption.
- VBJ reserves the rights to alter, amend, modify, add or delete any of the terms and conditions from time to time.
- The conduct of the plan is subject to the terms and policies laid down by the Central and/or State Government from time to time.
- All disputes are subject to the jurisdiction of the competent court in Chennai.

A LEGACY OF 123 YEARS AND MORE, ETCHED IN STONE.

VBJ is a jewellery brand with a history and heritage spanning five generations. Our over 123-year legacy is a charming celebration of cultures, nature and art, designed to be an eternal expression of your elegance.





TERMS AND CONDITIONS

Redemption of this saving scheme can be done after 30 days of payment of the last instalment.

- Successful completion of 12 months payments will entitle the member to purchase gold jewellery equivalent to the weight accumulated in their account, 50% discount on VA on any jewellery with VA upto 18%.
- In case the selected jewellery weighs more than the weight accumulated in the scheme, the difference in weight will be valued at the prevailing rate as on the date of redemption, plus the value addition that is applicable will be collected from the member.
- If the value addition of selected jewellery exceeds 18%, the difference in value addition will be collected from the member.
- If the member prefers to purchase diamond or precious stone jewellery on successful completion of 12 months, the member would be entitled to purchase for the value of gold accumulated in the chit. The rate on the date of redemption shall apply, plus the member will be eligible for a discount of 10% on per carat price of a diamond below 0.30 carat, up to the redemption value.
- The member will be eligible for a discount of 6% on per carat price of a diamond weighing 0.30 carat or above, up to the redemption value.
- If the member prefers to purchase diamond studded platinum jewellery, they will be eligible for a discount of 10% on the value of platinum jewellery up to the redemption value. This offer is valid only for diamonds below 0.30 carat, up to the redemption value.
- If the member prefers to purchase platinum jewellery on successful completion of 12 months, the member would be entitled to purchase for the value of gold accumulated in the scheme. The rate on the date of redemption shall apply plus the member will be eligible for a discount of 10% on the value of platinum jewellery, up to the redemption value.
- If discontinued on or after the 8th instalment, customers can avail up to 50% discount on VA on any jewellery with VA up to 9% against redemption of gold jewellery and 7% off on diamonds/precious stones/platinum jewellery.
- There would not be any benefit in VA, if discontinued on or before 7th instalment. Enrolment gifts to be returned or amount pertaining to the same will be deducted as per the current date.



WHY VBJ'S JEWELLERY SAVINGS PLAN IS A WISE INVESTMENT FOR A TREASURED FUTURE?

Planning for precious moments has become easier than ever with VBJ Jewellery Savings Plan. Whether it's for your child or treating yourself, our scheme helps you invest wisely with monthly plans, letting you build future joy step-by-step. Build wealth gradually over 12 months all with the peace of mind that comes from over 100 years of VBJ's trusted craftsmanship and care.



HANDCRAFTED WITH CARE.

Artfully shaped through a fusion of age-old techniques and contemporary tools, each VBJ jewel is thoughtfully composed by our skilled artisans. Our jewels are a homage to the precision of craftsmanship, showcasing distinctive designs that resonate with our cherished tradition. Here in this nurturing space of artistry and humanity, we breathe vitality into these creations, infusing them with unparalleled creativity and uniquely captivating designs.





12-MONTH FIXED PLAN

MONTH	GOLD RATE (FOR EG.)	FIXED INSTALMENT	GRAMS DEPOSITED
1	5601	10000	1.79
2	5712	10000	1.75
3	5720	10000	1.75
4	5738	10000	1.74
5	5844	10000	1.71
6	5819	10000	1.72
7	5900	10000	1.69
8	5889	10000	1.70
9	5912	10000	1.69
10	5861	10000	1.71
11	5991	10000	1.67
12	5998	10000	1.67
TOTAL	69985	120000	20.59

Table shown above is for illustrative purpose only.



VBJ 12-MONTH JEWELLERY SAVINGS PLAN.

Distribute payments across 12 months. On completion of plan, the member can purchase jewellery equivalent to the weight accumulated in the account with VA discounts and offers as below:

50% discount
on Value Addition upto
18% for gold jewellery.

10% off
on diamonds
and precious stones.

10% off
on platinum.

6% off
on solitaires.

THE SPARKLING EDGE TO VBJ DIAMOND JEWELLERY.

- VBJ sells diamonds in DEF and EF colour grades with IF to VVS1 clarity and also GH colour grades with VVS clarity.
- All VBJ diamonds are perfectly cut.
- VBJ diamond jewellery is calculated on net weight only.
- All VBJ diamonds are graded for colour and for being natural by GIA before they are mounted in jewellery, since grading of diamonds after mounting is found to be inaccurate.
- All VBJ diamonds are 100% conflict-free.
- VBJ is one of the very few jewellers to do microscopic setting for their diamonds.
- Creative Centre - VBJ conceptualizes, designs and manufactures in-house to ensure all designs are original and exclusive to VBJ.
- Complete control of quantity of diamonds and gold (this is very important, as customers cannot check the weight of diamonds, once set).
- VBJ trained gemmologists sort and hand pick diamonds to match VBJ standard.
- Use of latest technology to make jewellery lighter and more flexible.
- All VBJ diamonds are natural and customers can check the diamonds with the Synth Detect machines available at all VBJ showrooms.
- 100% exchange available on EF diamonds.*

*Terms & Conditions apply.





THE GOLD STANDARDS DEFINING VBJ GOLD JEWELLERY.

- All VBJ products are hallmarked.
- All gold and ruby jewellery are calculated on net weight only.
- VBJ excludes the weight of wax (if used as filling), in the back of Nagas jewellery, ensuring that customers pay for the exact weight of gold.
- Every jewel at VBJ comes with an excellent finish.
- VBJ has an exchange policy even for semi-precious cut stones.*

*Terms & Conditions apply.



Customer copy

VBJ JEWELLERY SAVINGS PLAN

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Name (Mr./Mrs./Ms.):

Address:

Pin code: Mobile:

Phone: E-mail:

Date of birth: Wedding anniversary:

Whether account holder is a minor: Yes No

If yes, name of the guardian:

Investment plan: 12 months Pan no.:

₹5,000 ₹10,000 ₹25,000 ₹50,000 ₹1,00,000

Nominee Details

Nominee name:

Nature of relationship:

Contact number:

Address:

I have read, understood and agree to all terms and conditions of the VBJ Jewellery Savings Plan.

Account holder's signature

FOR OFFICE USE ONLY

Joining date: Group & no.:

Details of closing:

Bill no.: Date:

Showroom copy

VBJ JEWELLERY SAVINGS PLAN

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Name (Mr./Mrs./Ms.):

Address:

Pin code: Mobile:

Phone: E-mail:

Date of birth: Wedding anniversary:

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Details of closing:

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